



Chuck McDowell Student Venture Competition

For Projects Completed Fall 2022, Spring 2023, Summer 2023, + Fall 2023

Guideline Awarded at the 2024 Annual Conference

SUBMISSION SITE: <https://cmt3.research.microsoft.com/User/Login?ReturnUrl=%2FSBI2024>

SMALL BUSINESS INSTITUTE®

2024 Guidelines

The Small Business Institute® (SBI) is the premier professional association of small business/entrepreneurship educators and researchers involved in student analysis projects. Its mission is to strengthen the small business/entrepreneurship sector of the free enterprise system. SBI enhances and improves entrepreneurship education through an extensive network of Small Business Institutes® at colleges and universities (SBI Universities) throughout the United States and internationally.

This competition is open to all universities, both SBI and non-SBI.

NOTE: THIS IS NOT POY. These are student-led new ventures either in the pre-revenue or revenue-producing stage. The work should have been submitted to your university competition or a class at your university in the calendar year 2023.

We are excited to announce the first student venture competition held by SBI. Thank you to our sponsor, Chuck McDowell. Without his generous support, we could not award cash prizes for the top three awards. The top 3 places will receive cash prizes: \$5,000 for first, \$3,000 for second, and \$2,000 for third.

Student Venture Projects

SBI encourages its members and other college and university faculty to involve student entrepreneurs in courses and other university-specific competitions supporting student-driven business endeavors.

The purpose of the Chuck McDowell New Venture Competition is to recognize outstanding student work in developing a business plan and launching a business by any student within the university.

Requirements to Compete

Any college or university conducting new venture/business development projects may enter their projects in this competition, subject to the following limitation: The work of the students submitted must be their own work without assistance from anyone except the supervising professor. The faculty lead must attend the conference in order for the student team to receive an award.

Chuck McDowell New Venture Competition is the business plan consulting methodology in which the students prepare a business plan for the student's business endeavors. The top submissions will present at the conference for determining the final position. Separate writeup will be provided to these teams. Graduate/Undergraduate submissions are combined in this category. \$10,000 in prizes. Up to 2 submissions per university.

Competition Period

The competition period covers the period from **July 2022 thru December 2023** for the current year of the entry deadline date. Note, the competition period has been extended this year since our conference is in April instead of February. Entrants must have been a student during this time frame. **They do not have to be a current student at a university at the time of the competition.**

Entry Deadline

The entry deadline for the SBI Chuck McDowell New Venture Competition is **February 1, 2024**. The entry must be submitted to the SBI conference management system on or before this date to qualify. In fairness, no exceptions will be made.

Entry Specifications

By submitting to the Chuck McDowell New Ventures competition, a Review of submissions will be conducted by judges that have no submission to the competition to ensure non-bias in the judging process.

Competition: Submitting to the Chuck McDowell New Venture competition is a five-step process. All entries must include a business plan and video.

Step 1: Submit your entry as a PDF.

Whatever your format is for your business plan/new venture competition, submit the document in our Competition portal. Be sure that the submission includes the basics of a problem statement, solution, target market, value proposition, and plan for success.

Step 2: Record a 7-minute video summarizing your plan for your business. There are various methods for recording a video:

Method One: Make a reservation at your university recording studio.

Method Two: Record a video on Zoom.

<https://blog.smu.edu/itconnect/2017/08/23/using-zoom-create-quick-easy-screen-recordings-free/>

Method Three: Photo Booth on Mac.

<https://support.apple.com/guide/photo-booth/take-a-photo-or-record-a-video-pbhlp3714a9d/10.0/mac/10.14>

Method Four: Camera App for Windows.

<https://support.microsoft.com/en-us/windows/how-to-use-the-camera-app-ea40b69f-be6a-840e-9c8c-1fd6eea97c22>

Step 3: Upload your video presentation to YouTube Studio. Your video will not be public and will not appear in YouTube search results unless you or someone else shares your link to a public playlist.

Click this link for written instructions and a video tutorial:
<https://support.google.com/youtube/answer/57407>.

Make sure to adjust your video privacy settings in YouTube to “unlisted”:
<https://support.google.com/youtube/answer/157177?co=GENIE.Platform%3DDesktop&hl=en>

Step 4: Have all individuals who are in the YouTube presentation compete a [KV](#). Combine all photo/video releases into a single PDF for uploading into the Participant Submission Form.

Step 5: Complete and submit your **Participant Submission Form:** [Submit Your Chuck McDowell New Venture Competition Here](#).

You will upload your PDF and add your YouTube link to the form.

You will also be asked to add the following information about your presentation, so you will want to have it handy to copy and paste:

- Project Title
- Abstract

Entry Payment

Non-SBI Member: Entry Fee is \$155 for two (2) entries per Faculty Lead (Faculty listed as leading the Experiential Team).

SBI Member: SBI Members in Good Standing at the time of submission (as Project Faculty Lead) are allowed two (2) entries at NO FEE.

Schools may submit a maximum of 2 entries.

If you are not a current SBI member, a \$155 entry fee must be paid prior to entry being accepted for competition. If paying by Credit Card – you may contact the SBI administration. Phone: 601-924- 3489 If you do not wish to pay by credit card, please make your check payable to "SBI" and mail to: SBI, PO Box 115, Clinton, MS 39060. No projects can be included unless one is a current SBI member or until the entry fee has been paid.

Judging Procedure

Judges for the competition are SBI Directors, former SBI Directors, and college and university faculty members who are SBI members. Each judge completes and signs a Volunteer Judge Agreement attesting to his or her independence (objectivity) and agreeing to maintain client confidentiality. All decisions regarding the assignment of judges and the decisions on submissions by judges are final once approved by the VP of Competitions.

Submissions that do not conform to the submission guidelines above will not be considered for the competition. Judges will review all submissions and rank submissions. Those submissions that rank the highest will be invited to the conference to present. At the conference, teams will be divided into 3 groups and judged within each group. The top team will be forwarded to the final round for the determination of the final 1st, 2nd, and 3rd place.

For questions regarding electronic submission, please contact the Vice President for Competitions, Dr. Jana Minifie email: jm13@txstate.edu